

Our Ref: CGS/Ref/ltr/7/2026

Our Direct Fax: 03-2732 6437

8 January 2026

MALPAC HOLDINGS BERHAD

4th Floor, Wisma Concorde
No. 2, Jalan Sultan Ismail
50250 Kuala Lumpur

URGENT
BY EMAIL & COURIER

Dear Sirs,

**MALPAC HOLDINGS BERHAD ("MALPAC" OR "THE COMPANY")
APPEAL AGAINST DE-LISTING UNDER PARAGRAPH 8.03A OF THE BURSA MALAYSIA
SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS ("APPEAL")**

We refer to the Company's letter dated 24 November 2025 and email dated 26 November 2025 in respect of the Appeal.

Please be informed that after due consideration of all facts and circumstances of the matter, including the Company's written representations, Bursa Malaysia Securities Berhad [Registration No.: 200301033577 (635998-W)] ("Bursa Securities") had decided to: -

- (a) dismiss the Company's appeal for a further extension of time of 12 months until 28 November 2026 to submit the regularisation plan to the relevant authorities for approval; and
- (b) de-list the securities of the Company from the Official List of Bursa Securities pursuant to paragraph 8.03A of the Main Market Listing Requirements ("Main LR").

In the circumstances, please be informed that the securities of the Company will be removed from the Official List of Bursa Securities upon the expiry of two (2) market days from the date hereof, i.e. on **13 January 2026**.

In arriving at the aforesaid decision, Bursa Securities had considered, amongst others, the following: -

- (1) MALPAC has not demonstrated, to the satisfaction of Bursa Securities, material development towards the finalisation and submission of the Company's proposed regularisation plan to the relevant authorities since the last extension of time granted, particularly in view of the following: -
 - (a) cancellation of the conditional Kebenaran Merancang (Susunatur) ("KML") approval granted by Majlis Bandaraya Johor Bahru earlier; and
 - (b) the Company is required to resubmit KML and revise the Master Development Plan where additional time of 1-2 years is required to effectively mobilise the Company's Johor Bahru project which is pivotal to rebuilding the Company's core business.

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- (2) Since the First Announcement on 17 February 2020, MALPAC had approximately 5 years 10.5 months to regularise the Company's condition in accordance with paragraph 8.04(3) of the Main LR and paragraph 5.0 of Practice Note 17 ("PN17").
- (3) All affected listed issuers under paragraph 8.03A of the Main LR are required to regularise their condition expeditiously within the timeframes prescribed in paragraph 8.04(3) of the Main LR and paragraph 5.0 of PN17, or extended timeframe as may be granted by Bursa Securities.
- (4) The requirement for companies to have an adequate level of operations served to ensure that companies listed on the Official List are of a certain minimum quality as well as to preserve and sustain market integrity and investors' confidence.
- (5) In the opinion of Bursa Securities, adequate time and opportunity had been accorded to MALPAC to regularise its condition since the First Announcement on 17 February 2020.

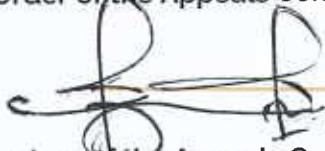
With respect to the securities of the Company which are currently deposited with Bursa Malaysia Depository Sdn. Bhd. ("Bursa Depository"), the securities will be withdrawn from Bursa Depository by the Company upon the de-listing of the securities from the Official List of Bursa Securities. The Company will continue to update and maintain the shareholders' information in their Register.

Upon the de-listing of the Company, the Company will continue to exist but as an unlisted entity. The Company is still able to continue its operations and business and proceed with its corporate restructuring and its shareholders can still be rewarded by the Company's performance. However, the shareholders will be holding shares which are no longer quoted and traded on Bursa Securities. The interests and rights of the shareholders will remain safeguarded under the Companies Act 2016.

The Company is required to make an **immediate announcement** on the aforesaid decision via Bursa LINK.

Yours faithfully,

By Order of the Appeals Committee



Secretary of the Appeals Committee

c.c. Securities Commission Malaysia

By e-mail

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